



भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

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Circular No.III/2015/Exam./038

14th December, 2015

To,

All the Associated Institutes, Affiliated Institutes and
ALC's.

Dear Sirs/Madam,

Re: Insurance Institute of India Examination for the Year 2016 – Revised Credit Points.

The Examination Committee in its meeting held on the 17th October 2015 have recommended that the Insurance Institute of India is to immediately take the following steps to maintain and keep up the standard of its Examination and Qualifications.

It is, therefore, found necessary to implement the following steps, as discussed in the Examination committee, from January 2016 examination and onwards:

1. The candidates will be allowed to appear only for a maximum 6 papers in one examination.
2. It is necessary to pass the Licentiate Examination before registration for the compulsory subjects of the Associateship. Similarly, Candidates who have passed Associateship examination only will be allowed to register for the compulsory subjects at the Fellowship level.
3. The subjects and combined credit points for passing Licentiate, Associateship and Fellowship examinations are as under:

A. At Licentiate Examination:

- i) Principles of Insurance (IC - 01) (20 Credit Points)
AND
ii) Practice of Life Insurance (IC - 02) (20 Credit Points) **OR** Practice of General Insurance (IC - 11)(20 Credit Points)
Plus any one subject of 20/30/40 credit points) from the table 1 on Page 3 in order to acquire 60 credit points.

B. At Associateship Examination (eligible for registration only after passing the Licentiate examination:

- i) Life Insurance Underwriting (IC - 22 for Life) (30 Credit Points) **/OR** General Insurance Underwriting (IC - 45 for Non-life) (30 Credit Points)

AND

- ii) Life Insurance Finance (IC - 26 for Life) (30 Credit Points) **/OR** General Insurance Accounts Preparation and Regulation of Investment (IC - 46 for Non-life) (30 Credit Points)
Plus other subjects from the Table 1 on Page 3 in order to acquire 250 credit points (including 60 Credit Points at the Licentiate level).

C. At Fellowship Examination (eligible for registration only after qualifying for the Associateship Examination:

One Compulsory Actuarial subject (i.e. any one Subject from the following)

- i) Foundation of Actuarial Science ((Life) (IC - 28) (40 Credit Points) **OR**
ii) Foundation of Casualty Actuarial Science Part – I (IC - 47) (Non-Life) (40 Credit Points) **OR**
iii) Mathematical Basis of Life Assurance, (IC - 81) ((Life) (40 Credit Points) **OR**
iv) Foundation of Casualty Actuarial Science Part –II (Non-Life) (84) (40 Credit Points) **OR**
v) Actuarial Aspects of Product Development (IC - 92) ((Life) (40 Credit Points)

(Candidates are allowed to appear for more than one compulsory subjects (within the overall 6 papers in an examination) to acquire more credit points at the Fellowship examination.)

Plus other subjects from the Table 1 on Page 3 to acquire 490 credit points (including 250 credit points at the Associateship level) to pass the Fellowship Qualification.

Other subjects/papers and its credits for qualifying Licentiate, Associateship and Fellowship examination are:

Table 1 (Optional Subjects)

Sr. No.	Paper No./IC	Title	Credit Point
1.	14	Regulations of Insurance Business (Common)	20
2.	23	Application of Life Assurance (Life)	30
3.	24	Legal Aspects of Life Assurance(Life)	30
4.	27	Health Insurance (Common)	30
5.	57	Fire and Consequential Loss Insurance (Non-Life)	30
6.	67	Marine Insurance (Non-Life)	30
7.	71	Agricultural Insurance (Non-Life)	30
8.	72	Motor Insurance (Non-Life)	30
9.	74	Liability Insurance (Non-Life)	30
10.	77	Engineering Insurance (Non-Life)	30
11.	78	Miscellaneous Insurance (Non-Life)	30
12.	82	Statistics	40
13.	83	Group Insurance & Retirement Benefit Scheme (Life)	30
14.	85	Reinsurance Management (Common)	40
15.	86	Risk Management (Common)	40
16.	88	Marketing and Public Relations (Common)	30
17.	89	Management Accounting (Common)	40
18.	90	Human Resources Management (Common)	30
19.	99	Asset Management (Common)	30

It is expected that the candidates appearing for Life Branch should select only Life subjects and the candidates appearing for Non-life branch should select only Non-life subjects.

4. The Credit Points for the following subjects of Specialised Diploma is withdrawn from January 2016 and onwards.

Table 2

Sr.	Paper No./IC	Specialized Diploma in Fire Insurance	Credit points
1.	IC01	Principles of Insurance	20
2.	IC11	Practice of General Insurance	20
3.	IC56	Fire Insurance Claims	Withdrawn
4.	IC58	Fire Insurance Coverage's	Withdrawn
5.	IC59	Fire Rating & Underwriting	Withdrawn

Signature

Table 3

Sr.	Paper No./IC	Specialized Diploma in Marine Insurance	Credit points
1.	IC01	Principles of Insurance	20
2.	IC11	Practice of General Insurance	20
3.	IC66	Marine Insurance Claims	Withdrawn
4.	IC60	Marine Cargo Insurance Principles and Underwriting	Withdrawn
5.	IC70	Marine Hull Insurance Underwriting and Claims	Withdrawn

Table 4

Sr.	Paper No./IC	Specialized Diploma in Health Insurance	Credit points
1.	IC01	Principles of Insurance	20
2.	IC11	Practice of General Insurance	20
3.	IC35	Basics of Health Insurance	Withdrawn
4.	IC36	Health Insurance Claim Management	Withdrawn
5.	IC37	Health Insurance Operations	Withdrawn

5. The subject wise credit points for the above mentioned specialized diploma papers passed before January 2016 will be valid for a period of only 5 years from the date of passing of those subjects as per the credit point system.
6. The minimum qualification required for appearing for the Specialised Diploma Courses is Licentiate examination (Life or Non-Life).

Kindly display this Circular on your Notice Board and inform all your members and also give wide publicity of these changes.

Thanking you,

Yours faithfully,



(P. Venugopal)
Secretary-General

